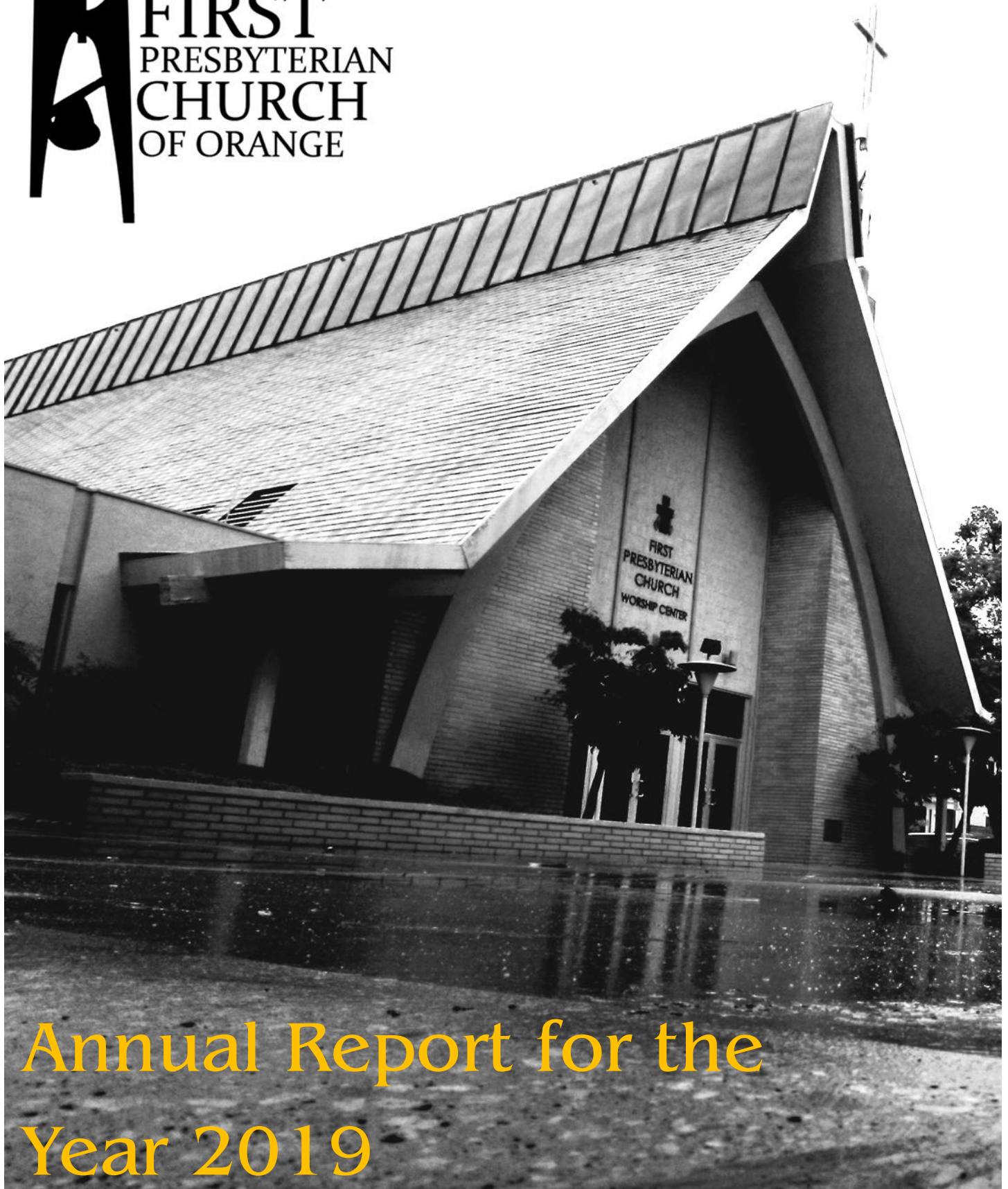




FIRST
PRESBYTERIAN
CHURCH
OF ORANGE



Annual Report for the
Year 2019

The 146th Annual Meeting of the Congregation & Corporation

11:00 am, February 23rd, 2020



Rev. R. Winston Presnall,
Moderator, Presiding

Margaret Carson,
President of the
Corporation

Joyce Geisert,
Clerk of Session

AGENDA:

The Congregational Meeting
Call to Order and Opening Prayer;
Annual Presentations of Church
Departments, Committees &
Organizations;
Recognition of Church Staff;
Explanation of the 2020 Budget;
Old and New Business;
Prayer

The Corporation Meeting
Opening Prayer;
Treasurer's Report for 2019;
Old and New Business;
Closing Prayer;
Benediction

CHURCH OFFICERS

Session

Clerk of Session: Joyce Geisert
Treasurer: Rick Cota-Robles
Deputy Treasurer: Ruth Kutcher
Moderator: Rev. R. Winston Presnall

Session Members:

Keegan Bell, Nancy Blake,
Liz Calvo, Margaret Carson,
Doug Compton, Rick Cota-Robles,
Bruce Scott, James Touton,
John Von Szeliski, Joe Woollett

Board of Deacons

Moderators: Barbara Yusko, Keith Yusko

Tom Godfrey,
Jennifer Grissom,
Lyra Kimball,
Chelsea Pickens,



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Reviewing 2019

Church Membership

Gains During 2019:

Profession of Faith, Reaffirmation, Restoration	
Under 18	0
18 and Over	4
Certificates of Transfer	0
All Other Gains	0
Total Gains	4

New Members:

Susan Butcher, Fernando Diaz, Kristal Diaz, Stella Lambert

Losses During 2019

Deletion by Certificate of Transfer	3
Deaths	8
All Other Deletions	88
Total Losses	99

Deaths of church members during 2019 - In Loving Memory:

Dorothy Nelson	March 2nd
Edith Hoage	March 20th
Gary Barsch	March 29th
Harry Woodward	July 19th
Debbye Karaffa	July 30th
Bill Cole	October
Richard Kendrick	October 20th
Jane Roy	November 3rd

Total Communicant Membership 12/31/19: 124

Worship Attendance:

Sunday, 10:00 am (Traditional)	88 average
Sunday, 10:00 am (Contemporary)	16 average

Marriages:

None

Baptisms:

Infant	1
Youth & Adult	0
Total Baptisms	1

Baptized:

Jonathan Scott Lee

December 1st

Church in Pictures



Clockwise from top: Shirley Birmingham's birthday celebration, Pre-school visits the local firehouse for a special tour, Contemporary worship leaders Chris Dickens and Shane Costa, Pastor Winston and Pam Presnell, New members: The Diaz Family, A special visit from Santa for our infants and preschoolers, Holiday sweater day for our preschool staff.

Pastor's Remarks

- R. Winston Presnall, Pastor

Dear First Church,



I write these remarks while sitting inside my office tucked from the whirlwind known in these parts as Santa Ana winds. Leaves swirl around the walkways and doorways spinning in the tornado cone acting like soldiers preventing entry into the office. But I know that the wind will subside and the guardian leaves will fall to the ground. Another wind will come and blow them away.

Little wonder that the wind is seen as holy, a change agent, a spirit. We hardly see it until something moves in its power. A leaf. A wind chime. A kite lofted high. Hair blown across our eyes.

Annual Reports are like leaves blown by the winds of change and the breath of God. We "see" God has been at work in the life of our church! We remember God's work with us: the mission and ministry of the church. This is the whirlwind we reap from faithful breathing of God's Holy Breath.

You'll find out how God blows us about in these pages of our Annual Report. Read. Find out how God fills the sails of our ministry and gently (not so gently) pushes us along in this life.

Every committee, task force, staff member and church participant sets a sail to catch the Holy Spirit, and coast the waters of God's Providence. We have not merely floated, but sailed. We are grateful. God has been faithful.

So much has swirled together in our "windy" year:

- Formation of our LLC
- Beginning of the Joint Development of the Admin/CE Building
- Financial Planning securing FPCO for decades
- Capital Maintenance and Repairs, especially flooring in major buildings
- Plans for Remodel in our Preschool/Daycare (+ new roof)
- Increased Enrollment in our Preschool/Daycare
- Formation of Mission Development Taskforce
- Ongoing Excellence in Worship and Music
- Stable and Superlative Office Administration
- Weekly Charitable Food Distribution by Loving Servants
- Fellowship
- Junior/Senior High Programs
- Contemporary Worship
- Mission/Per Capita Support for Los Ranchos
- Deacons and Memorial Fellowship Luncheons

What awaits us "blowin' in the wind" (Bob Dylan)? That answer is in the gracious and Providential Breath of God. Breathe it in 2020. It forms a 2020 Vision of Creative Presence.

In Christ,

A handwritten signature in blue ink that reads "Winston".

Music Ministry

- Caitlin Giusta, Director of Music



This has been a great year for our music ministry! Our Sanctuary Choir had the joy of performing beautiful music throughout the year for our worship services. Our music department supported worship every Sunday including special worship services like Maundy Thursday, Good Friday and Christmas Eve. In addition, we sang at the Giving

Thanks Dinner in November. Our Good Friday Tenebrae service was a particular music highlight. Music continues to mark our liturgical year. The choir led the congregation in music from around the world on World Communion Sunday, and we invited a bagpiper to play for Reformation Sunday to honor our church's Scottish heritage.

The Sanctuary choir, Joyful Noise (Children's) and Handbell Choirs performed a beautiful spring concert in May. It was a joy to bring back this tradition after a hiatus. Our Jazz Christmas Concert was uplifting and fun. It was well attended with over 140 people. In addition to our Sanctuary choir singing with a jazz trio, our Handbell Choir performed and Naomi Dickens (age 12) played the piano. The Christmas children's pageant was a huge success. Caitlin organized the event, Violet and Sarah helped with incorporating the preschool and youth groups. We had our children's choir members narrate and sing carols throughout while our preschoolers and other children acted out the story. It brought many new families from the preschool to our worship service.

Our Sanctuary Choir had 22 singers this year. Despite our church's declining attendance the choir has maintained its size for the past three years. The choir's continuous hard work and musicianship was highlighted during Palm Sunday and Easter services. Our choir celebrated Veterans and our members who have passed on All Saints Day with special anthems. It was difficult to lose Debbye Karaffa suddenly - but we were honored to sing at her memorial service. In 2019 we were graciously commissioned new choir stoles from Peter Stewart's memorial fund. Thank you Stewart family!

Our children's choir, Joyful Noise, meet every week throughout the school year and sing seasonally at worship. They are learning to read and write music in addition to performance skills. This year they were highlighted at our Christmas Pageant.

Caitlin also supported Christian Education with Vacation Bible School. She helped lead the opening and closing time every day with songs and games for the whole group. She also provided music time for each VBS student. They sang songs and learned music games.

We have continued our handbell choir under the direction of John Von Wolzogen. The bell choir performed during worship several times and was highlighted at our May and Christmas Concerts. We performed several of John's arrangements and will continue to play under his direction in 2020.

Our music scholarship program continues to be successful for our choir. This year's recipients were Marcos Torres and Jakob Swetland. The choir continues to rent parking spaces for the Street Fair to fund the scholarship program.

Last but not least, Grace Kim continues to enhance our worship with her impressive organ playing. She accompanies our soloists and choir with sensitivity. Her glorious postludes have become a time for the congregation to prepare themselves to go into the world with love and joy.

Orange Presbyterian Preschool & Infant Care Center

- Violet Fenton, Director

Hours of operation are Monday-Friday 7:00 am-6:00 pm
Preschool License #304370130
Infant Center License #304370387



There have been a lot of changes in the preschool over the last year! With new changes of course comes some growing pains to work through. We are happy to report that the preschool is thriving; kids are happily playing and learning, parents are excited about the new developments and the staff are enjoying their jobs and most importantly, the love for God is back in the school!

The preschool website has been updated as well as a new Instagram account that is updated daily. The foundation of the school has changed from strictly all-day play to a more structured day that includes snack, yoga, art, music, library, busy boxes, dancing, walking fieldtrips, bible study, chapel and daily walks in the circle! While we are still a play-based preschool that very much believes in keeping kids doing things developmentally appropriate for their age, we have added enrichment activities that allow the students to grow socially, emotionally, developmentally and spiritually.



New policies and procedures have been put into place that include a tuition policy and a behavior policy/contract.

Similarly, new programs and events that have been added include a birthday celebration/book dedication, Moms and Muffins, Dads and Donuts,



Spring Fling, Christmas Pageant, St. Jude Trike-a-thon, Halloween parade and of course traditional holiday parties!

The school is happy to have some new school swag that includes a staff shirt and hat! The students are now wearing the clothing items as well and Wednesday has become school spirit day!

The preschool is growing every day and has steadily remained at 65+ students. We look forward to the potential remodel/spruce-up of the school and are excited to watch it thrive and grow during the next year! Please stop by and visit us anytime!

Christian Education

- Nancy Blake, Chair



Your Christian Education committee continues to strive to bring quality opportunities for all ages of our congregation. This includes classes for adults that are varied and informative. Winston has lead classes on *The Hard Sayings of Jesus*, *Hallelujah*, *Telling Truth to Each Other*, and the topical *Wired Word*. Jean Ann Duckworth continues to teach Bible study for women on Tuesday evenings.

Our Youth program continues to do well under the leadership of Sarah Tannas. In the Fall we welcomed Shane Costa to the team to lead worship music and teaching. This last summer ten kids attended summer camp at Forest Home. They did fundraisers to help pay their way and are

eager to go again. Sarah tries to have a fun event once a month in addition to the teaching and fellowship on Tuesday evenings.



Mid-year, Violet took on the task of Preschool Director in addition to her duties as Director of Children, Youth and Families. That change has brought new emphasis to creating church events and programs that we can encourage Preschool parents to participate in. These activities include *Family Movie Nights*, *Vacation Bible School*, *Messy Sunday* and "Pageants". We again participated with the Mission Committee in a School Supply Drive in conjunction with the *Blessing of the Backpacks*. We ended the year with our traditional Advent Workshop and the Children's Christmas Pageant.

Thank you to all who helped and/or participated in these programs this year. If you have any ideas or requests, please let us know, as we wish to present quality opportunities for everyone that draw you closer to Christ.

Your Christian Education Committee:

Nancy Blake, Chair
Betty Wells
Jean Ann Duckworth
Jennifer Grissom
Shane Costa

Violet Fenton, Staff
Sarah Tannas
Melissa Martinez
Milo Floyd
Chloe Keller



Church Staff Relations

- Margaret Carson, Chair

The Church Staff Relations Committee had a very busy 2019 with many staffing revisions at the preschool, finalization of the new preschool employee handbook and revision of the employee handbook for the non-preschool staff of FPCO.

Debra (Debby) Lewicki was let go from the position of Director of Childcare for the preschool in early April. Violet Fenton took on the position of Director of Childcare. Violet took on these duties while continuing with as CE Director of Children, Youth and Families - planning Sunday school and other events for the children of the church. Since Violet took over the preschool it has increased its enrollment and has been doing better overall.

Jazmin Pollinger left the position of Production Manager for worship services in June when she graduated from Chapman University. Her substitute, Lia Weed, took her place.

The revised preschool employee handbook was approved by Session along with the revision of the employee handbook for non-preschool staff. A dependent care benefit was created for all employees of the preschool and church, and is included in these new handbooks.

The committee meets the second Wednesday of the month in the McAulay Hall Conference Room. We welcome anyone who is interested in joining us for this important work in the human resources area of the church.

Committee: Margaret Carson (chair), Joe Woollett, Keith Yusko, Ellie Schilder

Deacons

- Keith Yusko, Moderator & Treasurer; Barbara Yusko, Clerk

The Deacons and the Congregational Life Committee had a joint meeting on July 22nd, 2019, led by Debbye Karaffa. At that meeting, a decision was made to have an on-campus picnic on September 29th, 2019. Keith and Barbara Yusko attended that meeting and volunteered at that time to be nominated to the Deacons. After officially joining Deacons, Keith agreed to be Moderator and Treasurer, and Barbara agreed to be Clerk, as there was no one filling these roles.

Due to the sudden passing of Debbye Karaffa, the picnic was rescheduled for October 20th, 2019. With direction from the Worship and Congregational Life Committees, and support from the Deacons, it became an informal worship service in McAulay Hall. This was followed by a taco luncheon with games and crafts for the children taking place outdoors.

Deacons hosted the Giving Thanks Dinner on November 22nd, 2019. With the help of many volunteers, a delicious, traditional Thanksgiving meal was served to approximately 60 people. Deacons also assisted in setting up a Wassail & Cookie fellowship that was held in McAulay Hall following the Christmas Eve Service.

The Deacons continue in their service of preparing communion, coordinating memorial receptions, making dinners for TNT, and helping with coffee fellowship. We continue to reach out with cards, visits, phone calls and flowers when available.

Currently the Deacons have six members. Please prayerfully consider a nomination to Deacons to share your compassion, witness and service to our congregation.

Worship

- James Touton, Chair



New Lent Decorations.

We currently have twelve actively participating lay liturgists and seven volunteers to lead the children's message. If you would like to join either group, we'd love to hear from you! Reach out to any member of the Worship Committee to get started. We are thankful for all of the volunteers who help make our service possible.

2019 was another wonderful year for music at FPCO. The choir's jazz-inspired Christmas program was well-attended and received lots of positive feedback. The addition of handbells to our special choir performances has also been warmly received.

We added a brand new Contemporary Worship service under the leadership of Chris Dickens and Shane Costa, concurrent with our existing Traditional service.

2019 featured several special services throughout the year. Lent and Holy week featured drive-up ashes for Ash Wednesday, an Agape Feast for Maundy Thursday, and a powerful Good Friday Tenebrae service. On October 20th, we all piled into McAulay Hall for a joint contemporary/traditional service with tacos and games afterwards. The Sunday before Christmas featured a very well-attended Christmas pageant from the church youth. We ended the year with a beautiful Christmas Eve service. Thank you to all church members who helped decorate our Sanctuary for Advent and Christmas.



World Communion Sunday featured songs from around the world.



Our choir led music during worship with John Von Wolzogen joining for a special bell solo.

The Worship Committee in 2019 consisted of Pat Gunderman, Cathy Metcalf, Karen Scott and Betty Wells, with James Touton as chair and Liz Calvo as co-chair. Our staff reports are Pastors Winston Presnall and Chris Dickens, and Director of Music Caitlin Giusta. Thank you to our committee members and other members of our church who do all the small things that benefit our worship: turning on and off the lights, keeping our candles filled with oil, ordering and setting out the lilies, poinsettias and palm fronds, switching the parament colors to match the liturgy, bringing bread and wine for communion etc. The worship committee is grateful for all your acts of service!

The worship committee is grateful for all your acts of service!



Worship and Picnic event.



Our Christmas Jazz concert was one of the highlights of the year.

Mission

- Keegan Bell, Chair

The Mission Committee, with financial and volunteer support from our congregation, had the privilege of supporting the following FPCO ministries, as well as local and foreign mission endeavors in 2019:

FPCO Ministries:

Tuesday Night Together

Dinner and Bible Study for developmentally-challenged adults.

Food Bag Ministry

Bags of food are distributed every Wednesday to the hungry in our community with the help of dedicated church volunteers. A partnership in 2019 with Second Harvest Food Bank expanded our food supplies and made our offerings more consistent to serve those who need it most.

Special Mission Projects:

Back-to-School Drive

Backpacks and school supplies were donated and collected by the congregation and delivered to The Wooden Floor in Santa Ana to provide more than 50 underserved youth with supplies for the new academic year.

Holiday Hope

Over 80 volunteers, including a large gathering from our congregation and many returning community and high school groups, continued FPCO's longstanding holiday tradition to make the season bright for more than 160 underserved children and family members. The joyful day was filled with holiday activities, clothing boutique, haircuts and manicures, a full pasta lunch, topped off with photos with Santa & Mrs. Claus, a Christmas gift for every child, and plates of homemade cookies.



Foreign Missions:

Brian Bush's CFHL mission in Israel, in memory of Edith Hoage.

Pioneers – The Khazoyans - visual media projects and mentoring to spread cross-cultural spiritual storytelling to bring hope and healing.

Tumaini Children's Home - Kenya - sponsorship of 10-year old girl, Joyce, for her annual school supplies, along with bi-annual penpal letters exchange.



Local Mission Partnerships:

Habitat for Humanity Orange County - we continued our support of the Presbyterian Coalition and supported new-homes build in Fullerton.

OC United - new partnership to support THRIVE program for aged-out foster youth to provide housing and wrap-around services.

Hero for Kids - supporting homeless children with educational resources and opportunities.

Covenant Network of Presbyterians - national group of clergy and lay leaders working for a church that is simultaneously faithful, just, and whole.

Flagship

- Submitted by Bonnie Sharp

*Then our mouth was filled with laughter,
And our tongue with singing.
Then they said among the nations,
"The Lord has done great things for them."
Psalm 126:2*

WHO? Yes, Flagship members could be up to 60 women and men.

WHEN? The second Friday of each month except July and August at 6:00 pm in McAulay Hall.

WHY? To gather together to ask the Lord's blessing, to do His work, and to laugh, sing, pray and learn.

FOOD? It could be potluck, catered, or cooked by some of our talented ones.

BLESSINGS? The first Tuesday of each month finds our members cooking for TNT (Tuesday Night Together). We do our share of greeting, coffee preparers/cleaners for Sunday mornings. We are excellent cookie makers for special Holiday Hope on the first Saturday in December.

FUND RAISING? Yes, besides our \$5 dues per year, we bring a new or slightly used item for an opportunity drawing on our birthday month. Often we raise close to \$100.

GIVING? Mainly our funds are used to support our three home grown missionaries: Esther Berg, Zeteo Mission Project in the Philippines; Brian Bush of the Christian Foundation for the Holy Land, and Tom Khazoyan of the International Pioneer IOX Productions. We lost three members this year: Winnie Meadows, Edith Hoage and Gary Barsch. We give \$50 for each member that has left us to the church Memorial Fund. Other monies are used for special worthwhile projects.

LEADERSHIP? Yes, all members are urged to take part one month a year as a leader or assistant. We are organized for the year by Ruth Kutcher and Bonnie Sharp. Monthly are Diana Browning, Secretary; Ruth Kutcher, Treasurer; Shirley Birmingham, Dr./Nurse report; Karen Godfrey, Sunday coffee; Carol Culbert/Bill Telkamp, Greeters; Bill Telkamp, A/V Technician; Bonnie Sharp, TNT; Carter Sharp, Dinner money collection/program leader; Lynda Stewart and Ruth Kutcher, opportunity tickets.

MEETING: Greeting, prayer, eating, program, devotions, birthday & anniversary cards followed by the business meeting alternating Bonnie, Carter, Ruth as leader. Then we have minutes, treasurer's report, dr./nurse report; Sign-ups for Sunday coffee/Sunday greeters; Old and New Business and Opportunity drawings.

2019 PROGRAMS: **January:** "Live and Let Live" - Tom Cross, registered nurse; **February:** "Snappy Tappers"; **March:** Violet Fenton, Director of Childcare; **April:** "In the Footsteps of Paul" - Cathy & Rev. Steve Phillips; **May:** Steve Weatherford - Gospel Music; **June:** Patriot Guard; **September:** Johnny Ace Palmer "Art of Magic"; **October:** Orange County Woodcarvers; **November:** "Sing, Dance, Laugh" - Roy Southerland; **December:** Lunch with Esther Berg of Zeteo Mission in the Philippines.

MEETING CLOSING: *"Blessed Be the Tie that Binds Our Hearts in Christian Love. The fellowship of kindred minds is like to that Above."*

Health Ministry

- Margaret Carson, Chair

Parish nurse Kathleen Baker, and church member, nurse Susan Johnson, enabled us to have the Free Flu Clinic in October. The church's covenant with Hoag Hospital provides the vaccines and supplies for the clinic. Kathleen picked up the materials and returned unused ones to Hoag. Kathleen and Susan administered the free flu shots and members of the committee helped give out information on October 6th to members of First Presbyterian Church and community attendees. There were 43 shots administered. Susan Johnson continues to conduct health screenings once a month for those who wish to have them. We are very appreciative of her continuing work. Committee member Virginia Carson has been supplying health related articles for the monthly church newsletter and monthly posters for the "Backdoor Ministry" seen in the restrooms. We welcome anyone who would like to join us at our committee meetings.

Church in Pictures

Clockwise from right: Shane Costa sings during our 10am Contemporary Worship service, McAulay Hall ready for Giddyup Junction Vacation Bible School in July, New members Susan Butcher and Stella Lambert, Pam Presnall receives the accolade of Woman of the Year.



Facilities

- Bruce Scott, Chair



It's been another busy year on our church campus! We've had to perform several necessary repairs - roof leaks in the Preschool rooms and Grand Street Center; fallen ceiling in the women's bathroom; heating and air conditioning unit in the New Hope offices; the oven in the McAulay Hall kitchen; freezer and refrigerator in the Grand Street Center; and replaced faucets in the Sanctuary women's bathroom. We installed new energy efficient lighting in the Sanctuary narthex, and new LED lightbulbs in the GSC gym. You've probably noticed the two fountains that have been installed - one in front of the church office and a large one in the GSC courtyard that was generously donated to the Youth Center of Orange. We also had some of our large trees trimmed.



Some exciting things will be happening in 2020! By the time you receive this report, the flooring will have been replaced in the Sanctuary and Chapel. Wood-look vinyl planking is being installed along with carpet up front in the chancel areas. In McAulay Hall, vinyl planking that matches the kitchen floor will be installed. This will not only spruce up our campus, but will also cut future maintenance costs significantly.



All of this happens because of dedicated members that continue to support and care about our church and congregation. The Facilities Committee will continue to keep things running and in good shape for our church family.

Committee Members: Liz Calvo, Doug Compton, Betty Wells, Bruce Scott



Church Management Committee

- John Von Szeliski, Chair

CMC Committee Members:

Liz Calvo; Margaret Carson; Doug Compton; Ruth Kutcher; Bruce Scott; Winston Presnall (ExOfficio); Rick Cota-Robles, (Treasurer); Carter Sharp; Joe Woollett; and John von Szeliski (Moderator)

The Church Management Committee (CMC) met once in each month during 2019, and some members participated in several additional meetings dealing with specific follow-up issues.

General 2019 Focus:

The primary church management subject for CMC during the year was helping to decide and act on the possibility of selling some church campus property and converting other property into positive cash flow. This general goal has been under discussion for several years as part of master-plan thinking in response to our declining church membership along with the continuing financial reality of expenses being in excess of income. Examples of this included Grand Street Center (GSC) operating at a regular monthly loss and rental income from New Hope Church at considerably less than market value.

After studying a comprehensive architectural master plan re-design of the entire FPCO campus in 2015 to 2017, our priority shifted to the need for selling surplus property and exploring ideas for converting dormant property (the former Admin/CE Building) into income through direct sale or possible re-development. In 2019, these ideas became a reality as the GSC has now been sold to the Developer group Verve/Cottle and FPCO has entered into a joint-venture partnership with Verve-Cottle for the redevelopment of the Admin building to become lease space for office tenants. Leasing of offices in the new building will create a significant income stream for FPCO as a share of the joint-venture investment. The Verve-Cottle group are based in Orange and have established a 30-year record of quality development and integrity. Their plans for GSC and the redeveloped Admin building, align very well with FPCO needs and standards and VCC and FPCO will have mutual interest in the overall upgrading of the church campus and positive functioning of all Campus facilities.

Specific 2019 CMC activities are summarized below:

- Assisted with oversight and support in reviewing proposals for sale of the GSC, including coordination with real estate agency and interested buyers. Participated with review and coordination with legal counsel re: the purchase agreement and terms of sale to Verve-Cottle leading to final legal document. Sale price \$2,160,000; sale currently in escrow.
- Reviewed and evaluated potential partnerships with outside developers for use of the old Admin building, or outright sale to several possible buyers. CMC held several meetings with Interested developers / buyers. Bruce and others helped clear property out of the building to prepare for sale, and plans for preserving the old stained glass window were considered. CMC and a subcommittee of CMC met more extensively with the Verve/Cottle group to get to know players involved, and CMC considered this developer's proposal for various options for the building. CMC voted for the option to create a joint-venture arrangement whereby FPCO contributed the building at valuation of \$2 million and Verve-Cottle would contribute cash plus all the work of re-designing the project for lease and funding the construction. A sub-committee of CMC then met extensively with the Verve-Cottle team and legal advisors to help create the new joint-venture as a new legal entity proportionately sharing in profits from the newly-developed lease space for office uses. The sub-committee also met regularly with the Presbytery (PLR) to consider PLR concerns and goals in the status of

the new property and the expected income stream. The redevelopment is now in design, and FPCO is entitled to participate in regular review of progress.

- CMC met with two different solar energy companies, to evaluate their proposals and financial projections re: addition of solar panels on the roof of McAulay Hall. Adding solar will clearly help reduce FPCO's very high electrical power expenses. No action was taken, but this idea should be pursued in the near future - possibly tied-in to the design plans for the new office building.
- Regularly reviewed status and needs of the Preschool/Day Care Program. Early in 2019, a sub-committee of CMC met with Adam Feliz to oversee progress on the remodel of parts of the Preschool at the rear of McAulay Hall. This work was stopped as part of re-evaluating FPCO financial condition. CMC reviewed various repairs expenses for the Preschool and also voted to provide up to \$2,000 monthly to allow Violet to complete small repairs without additional formal authorizations. Other improvements are being considered as part of a \$55,000 set-aside for "mimimum-scheme" improvements. During late summer, John met with Violet and other staff to develop the architectural program for the complete remodel of all existing Preschool facilities, including a small extension into the stage area of McAulay Hall. This document along with a proposed floorplan showing recommended layout is available if FPCO is in a position to proceed with a complete renovation in the future.
- Reviewed and advised on negotiations with New Hope Church as a Sanctuary building tenant. A final revised lease agreement was sent to New Hope, with the expectation that New Hope would terminate leasing at the end of June, 2020.
- Reviewed and accepted monthly Treasurer reports and financial statements provided by Rick Cota-Robles.



Members of the Church Management Committee with staff from Verve-Cottle on the day that contracts were signed for sale of the GSC and our new Joint Venture for the CE building.



The CE building to be developed with Verve-Cottle.

Looking Ahead:

Given the changes in FPCO property and boundaries and the upcoming redevelopment of the old Admin building, it is definitely time to systematically and comprehensively agree on a general master plan for the entire FPCO campus. This will include review of architectural impacts and opportunities, an updated look at our relationship with tenants, maintenance and improvements impacts (such as solar), and a general improvement in overall landscape architecture to enhance appearance coordinated with functional needs. FPCO will have the opportunity to consider these upgrades as part of the regular review of progress by Verve/Cottle and its design team working on the JV building and its relationship to all adjacent FPCO facilities. This will include the opportunity to have input from VCC's landscape architect in concepts for the full campus.

Reports from the Treasurer

- Rick Cota Robles, Treasurer; Ruth Kutcher, Deputy Treasurer

A REVIEW OF THE 2020 BUDGETS

REPORT FROM THE TREASURER

Church Operations/General Fund

The amount budgeted for Pledges in 2020 is \$188,000, which represents a decrease of \$11,613 from the actual received in 2019. The reduction is due to continued reduction in membership due to financial hardship, relocation and death. All other income is budgeted at

Session committees and ministries presented budgets with nominal increases or reduction in expenses.

Total 2020 income is anticipated to be \$308,900. With expenses estimated to be \$541,450, we are anticipating a deficit of (\$232,550). This year the deficit will be offset by proceeds from the sale of the Grand Street Center and contributions from the Pre-School/Infant Care Center.

Grand Street Center/Building & Property Fund

The sale of the Grand Street Center is expected to be consummated by May 31, 2020. The 2020 Budget does not take the sale into account. The final budget will be recast upon the execution of the sale.

Pre-School/Infant Care Center

Combined revenues for these operations in 2020 are projected to be \$717,230, with expenses of \$606,930. This results in an anticipated surplus of \$110,300. With management and enrollment stabilization in the Pre-School/Infant Care Center, a surplus of more than \$100,000 is budgeted.

CHURCH OPERATIONS/GENERAL FUND
OPERATING BUDGET FOR 2020

	2019 ACTUAL	2020 BUDGET
REVENUES		
Pledges	\$ 199,613	\$188,000
Open Pledges	39,969	30,000
Plate	7,057	5,500
Special Envelopes	2,889	2,900
Special Gifts	10,000	—
Pledges - Prior Year	100	500
Investment Income	93	38,000
Facility Rental Income	49,852	41,000
Sub-Total	<u>309,573</u>	<u>305,900</u>
Designated Benevolences	2,020	3,000
Total Revenues	<u>311,593</u>	<u>308,900</u>
EXPENSES		
Benevolences-Regular	18,223	28,800
Personnel	341,025	347,000
Education	8,349	9,000
Worship & Music	6,637	8,050
Deacons/Congregational Life	3,779	5,200
Plant Operations	107,638	94,000
Office Operations	40,399	37,000
Per Capita Assessment	8,178	8,200
Stewardship	335	300
Session Discretionary	-	100
Health Ministries	-	800
Sub-Total	<u>534,563</u>	<u>538,450</u>
Designated Benevolences	2,020	3,000
Total Expenses	<u>536,583</u>	<u>541,450</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ (224,990)	\$ (232,550)
TRANSFERS FROM OTHER FUNDS		
Grand Street Center Reserves	75,000	
Preschool Reserves	25,000	88,000
General Fund Reserves	6,200	-
Endowment Reserves	118,790	-
Grand Street Center Proceeds		144,550
NET SURPLUS/(DEFICIT)	<u>\$ 0</u>	<u>\$ 0</u>

GRAND STREET CENTER
OPERATING BUDGET FOR 2020

	2019 ACTUAL	2020 BUDGET
REVENUES		
Facility Rental Income	\$ 106,433	\$ 104,000
Interest Income on Investments	<u>8,093</u>	<u>5,000</u>
Total Revenues	114,526	109,000
EXPENSES		
Plant Operations	49,370	45,650
Total Expenses	49,370	45,650
EXCESS OF REVENUES OVER (UNDER) EXPENSES		
	\$ 65,156	\$ 63,350
Interest Expense	30,973	30,000
EXCESS OF REVENUES OVER (UNDER) EXPENSES		
	\$ 34,183	\$ 33,350

PRESBYTERIAN PRE-SCHOOL/INFANT CARE CENTER
COMBINED OPERATING BUDGET FOR 2020

	2019 ACTUAL	2020 BUDGET
REVENUES		
Program Fees	\$ 514,221	\$ 712,670
Special Donations	3,716	2,400
Pizza Program	<u>1,330</u>	<u>2,160</u>
Total Revenues	519,267	717,230
EXPENSES		
Personnel/Risk Management	557,526	568,500
Plant Operations	13,464	13,500
Office/Professional/Credit Card Fees	13,629	13,200
Program/Capital Equipment	<u>18,220</u>	<u>11,730</u>
Total Expenses	602,839	606,930
EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ (83,572)	\$ 110,300

A REVIEW OF THE FINANCIAL RESULTS FOR 2019
REPORT FROM THE TREASURER

Church Operations

As dictated by Session, the church operates under a balanced budget.

Total Gross Revenue was \$311,593, prior to transfers from Reserves of \$224,990. Offering Income exceeded budgeted expectations by \$9,228.

Total Expenses were \$536,583, which was \$17,517 less than budgeted expectations.

Notable gifts included: \$14,495 in pledges/donations to fund re-flooring in the Sanctuary, McCaulay Hall and Flippen Chapel; \$10,000 designated to the Endowment Fund; \$10,000 designated to the music ministry; \$10,000 special gift designated for mission; and \$62,132 undesignated gifts.

The Church Management Committee, as approved by the Session and the Congregation when required, considered and moved forward on a number of notable initiatives:

- Sale of the Grand Street Center finalized
- Formation of 191 Orange LLC; a joint venture with C&C Development to transform the Administration Building into an income producing office building
- Re-Flooring of the Sanctuary, McCaulay Hall and Flippen Chapel
- Installation of improved lighting in the narthex, and the choir robe room
- Building storage units in McCaulay Hall and two quiet rooms in the Sanctuary
- Installation of Wifi/internet wiring for the entire church campus
- Installation of security cameras in the Pre-School/Infant Care Center

Grand Street Center Operations

Total Income for 2019 was \$114,526, which exceeded budgeted expectations by \$5,526, while total expenses were \$126,422 (including debt service of \$77,052). This resulted in a loss of (\$11,896). This was \$9,683 better than expected.

The Board of Directors and staff of the Youth Centers of Orange, our principal tenant, continued to work diligently to ensure the program continued to be a significant provider of afterschool supervision, academic mentoring and leadership development for our youth in the Old Town Orange community.

Pre-School/Infant Care Center Operations

Total Income for 2019 was \$519,267, materially less than budgeted expectations. The shortfall was due to significant delays in licensing and the resultant lack of enrollment. Total Expenses were \$602,839. Deficient management control, and costly labor relations issues were principal factors in disproportionately high expenses. Net Operating Results ended in a loss of (\$83,572).

A REVIEW OF THE FINANCIAL RESULTS FOR 2019
ANALYSIS OF FINANCIAL STATEMENTS

This analysis is intended to explain and interpret the financial statements that follow this review.

All church financial activities are reported under one of five funds:

General Fund – the regular operations of the church are reported in the General Fund.

Building & Property Fund – this fund covers the church plant and operations of the Grand Street Center.

Endowment Fund – this fund includes gifts and bequests that have been designated by the donors to be held in perpetuity, plus undesignated gifts to the church assigned to endowment by the Session. Only a portion of the total return of donor-directed funds can be distributed and used as determined by Session. Whereas Session-directed funds can eventually be used by Session at its discretion.

Reserve Fund – funds designated for special purposes are reported as Reserve Funds. They include memorials, permanent scholarships, capital projects, program activities and church organizations.

Day Care Fund – this fund covers the operations of the Orange Presbyterian Pre-School and Infant Care Center.

Summary of funds:

	Beg Balance	Net Change	End Balance
General Fund	\$ 12,801	\$ (6,200)	\$ 6,601
Building & Property Fund	3,006,092	(40,817)	2,965,275
Endowment Fund	465,388	10,576	475,964
Reserve Fund	206,146	88,969	295,115
Day Care Fund	<u>33,474</u>	<u>(108,572)</u>	<u>(75,098)</u>
Total Funds	\$3,723,901	\$ (56,044)	\$3,667,857

GENERAL FUND

General Fund Reserves began the year with \$12,801. The budgeted transfers from General Fund Reserves of \$6,200 were needed, leaving the balance at year's end of \$6,601.

BUILDING & PROPERTY FUND

A value of \$3,672,448 is reflected in the financial statements for all the church land, buildings and equipment. This figure is up \$60,256 from the beginning year balance of \$3,612,192 and that increase is due to the capitalization of funds spent in 2019 by the Site Redevelopment Task Force for our redevelopment and upgrades. This spending includes architectural, appraisal, attorney, geotechnical, city and historical fees.

An appraisal mid-2015 of the entire church campus, resulting from the ongoing SRTF project and subsequent refinancing of the GSC loan, now places that figure just shy of \$10,000,000.

The Grand Street Center was purchased in 2005. Beginning with the initial loan amount of 1.5 million dollars, renegotiations and several principle reduction payments, and refinancing for the Site Redevelopment Project brings the balance to \$693,757 at year end.

The GSC Operating Reserve account began the year with \$80,708 and ended with \$39,890. The decrease of \$40,817 is the 2019 operating results, before debt reduction. Transfers from the GSC reserve this year were \$75,000.

ENDOWMENT FUND

The Endowment Fund was established in 1984. The purpose of the fund is to expand the mission of the congregation, not to support the annual operating budget. Unless the donor specifies otherwise, all principal amounts are retained and only the “real return” is expended. The real return is determined after providing for inflation so that the earning power of the original gift is preserved. These donor-designated gifts are referred to as General Endowment.

Several gifts to the church have been placed in the Endowment Fund by Session even though the donors did not specify endowment at the time their gifts were made. The same rules of “perpetuity”, therefore, do not apply and future Sessions may use the principal for reasons they deem appropriate. These are referred to as Endowment reserves.

All gifts are classified either as restricted or unrestricted. Restricted gifts can only be used for the purposes specified by the donor. Unrestricted gifts can be used for almost any purpose that is determined by the Session and is consistent with the purpose of the Fund.

Summary of Endowment Funds

	Beginning	Net Change	Ending
Unrestricted	\$300,091	(\$29,199)	\$270,892
Income Beneficiary	14,318	787	15,105
Permanently Restricted	<u>150,979</u>	<u>38,988</u>	<u>189,967</u>
Total Funds	\$465,388	\$10,576	\$475,964

UNRESTRICTED FUNDS:

General Endowment: According to the Endowment Fund policy, 6% of the total return of the general Endowment Fund is to be available for distribution each year as the Session may determine unless market conditions dictate a rate adjustment. No distributions were made from this fund in 2019. The balance of this account on December 31, 2019 was \$174,620, up from a beginning balance of \$148,688 due to market conditions.

Endowment Reserves: Transfers of \$118,790 were made to the General Fund in 2019 from this fund. These unrestricted funds decreased from \$151,403 in January to \$96,270 on December 31, 2019. This decrease is largely due to transfers to the general funds; however, market conditions and fees were also a part of this decrease.

Income Beneficiary: This fund began the year at \$14,318 and ended at \$15,105. This increase is due to market conditions and fees. This fund includes the restricted McInnis Music Scholarship Fund. This year \$2,820 in music scholarships was given to choir students.

Restricted Funds: This fund began the year at \$150,979 and ended at \$189,967. This increase is due to market conditions and fees.

Monies consist of the following on December 31, 2019:

Music Ministry	13,615
Mission Projects	4,204
Pastor Assistance Fund	<u>172,148</u>
Total	\$189,967

Music Ministry: An increase of \$2,022 was strictly due to market conditions, interest and dividends.

Mission Projects: An increase of \$624 was strictly due to market conditions, interest and dividends.

Pastor Assistance Fund: An increase of \$36,343 was realized in 2019. This was due in part to a \$12,000 transfer from the Pastor's salary reduction in accordance with the Session approved budget for 2019. The total amount transferred since conception (Sept. 2010) is \$112,000 as of December 2019. Market conditions, fees and other expenses were taken into consideration as well.

Investment of Endowment Funds

The Church management committee has taken over the obligations of the Finance and Legacy committee and is now responsible for investment decisions related to the Endowment funds. Working with our Morgan Stanley representative the committee has continued to monitor the direction of our investments as it searches for larger returns. It is a long-term process that is continually being evaluated. Market conditions were favorable in 2019. Even though market conditions were favorable, the total is down due to withdrawing funds for general operations.

<u>Fund</u>	<u>Portfolio Type</u>	<u>2018 Balance</u>	<u>Change</u>	<u>2019 Balance</u>	<u>Percentage</u>
Franklin	Fixed income	\$100,405	\$ 5,557	\$ 105,962	22%
Neuberger	Management	147,728	54,358	202,086	42%
UMA	Management	<u>257,383</u>	<u>(85,881)</u>	<u>171,502</u>	<u>36%</u>
Total		\$505,516	\$ (25,966)	\$ 479,550	100%

RESERVE FUNDS

Reserve Funds are used for special purposes, which often extend into subsequent years and involve considerable receipts and disbursements, particularly for various program activities that are meant to be self-sustaining. These funds are maintained outside of the General Fund. The balance of ongoing activities as of December 31, 2019 are reflected in the Reserve Fund summary in the financial statements, and total \$295,115. This is an increase of \$88,969 from January's beginning balance. The Reserve Fund breaks down as follows:

Special Gifts

Vic Westling Memorial Garden: This special gift, in memory of Vic and Bobby was designated for the new Early Child Education Center. The fund has a balance of \$24,359.

Peter Stewart Music Ministry: This special gift in Peter's honor was designed to support the music ministry. This fund ended with a balance of \$24,492. \$64 was distributed to the music ministry this year.

Higgins Family Music Ministry: A bequest in the amount of \$10,000 was received from the Floyd and Marjorie Higgins Trust for the Adult Choir Music Ministry.

Undesignated Gifts: Certain gifts and bequests are held until the Session determines how these undesignated monies will be used. Special gifts totaling \$62,132 were received which is the balance at December 31, 2019.

Program Activities

There are several program activities that are conducted outside the operating budget by committees. They include:

Christian Education activities that include youth events and retreats, TNT, adult education and VBS. Additions to, and deductions from this account which began in January with \$19,760 ended with a balance in December 31, 2019 of \$15,798.

Music activities that include special holiday events, fundraisers and funds accumulated in prior years for special purposes and retreats. Additions outpaced deductions to this account in 2019. January's balance of \$17,336, increased to \$21,296 by December 31, 2019.

Mission activities that include food box program, Holiday Hope, Peacekeeping and not yet-to-be-defined programs. Additions to this account were due to special designated gift of \$10,000. January's balance of \$11,946 increased to \$22,463 by year end.

Capital Projects

The Capital Improvements & Repairs account began the year with Zero balance. \$9,695 was received in a special flooring drive. Balance at year end is \$9,695.

Scholarships

The church is maintaining nine different permanent scholarships, only the interest of which can be expended. Scholarships in the amount of \$881 were dispersed in 2019 with additions of \$532 from interest and market conditions. The year-end balance is \$69,209.

Other Organizations

The church maintains the financial records for several groups within the church. These groups are Flagship, Deacons, Windjammers, Man in Motion and Women Connected. The balance for all these organizations as of December 31, 2019 was \$17,368.

Other Funds

Other miscellaneous Reserve accounts include the Memorial Fund Deacons/Congregational Life, Flower Fund, Weddings/Funerals, Reserves and Health Ministries. The balance for these funds as of December 31, 2019 was \$18,304.

Special thanks go out to Lynn Winn, Ruth Kutcher, Margaret Carson and John Von Szeliski for their contribution in the crafting of this year's Annual Report. Your input was immeasurable.

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GENERAL FUND
STATEMENT OF REVENUES AND EXPENSES

	2018 ACTUAL	2019 BUDGET	2019 ACTUAL
REVENUES			
Pledges	\$ 256,513	\$ 210,000	\$ 199,613
Open Pledges	37,155	32,000	39,969
Plate	5,154	5,000	7,057
Special Envelopes	2,832	2,900	2,889
Special Gifts	1,454	—	10,000
Pledges - Prior Year	300	500	100
Investment Income	1,031	500	93
Facility Rental Income	48,479	54,000	49,852
Sub-total	<u>352,918</u>	<u>304,900</u>	<u>309,573</u>
Designated Benevolences	<u>2,978</u>	<u>3,000</u>	<u>2,020</u>
Total Revenues	355,896	307,900	311,593
EXPENSES			
Benevolences-Regular	23,591	32,300	18,223
Personnel	330,677	345,000	341,025
Education	10,013	9,400	8,349
Worship & Music	6,247	8,400	6,637
Deacons/Congregational Life	4,530	5,200	3,779
Plant Operations	129,768	104,400	107,638
Office Operations	39,084	37,000	40,399
Per Capita Assessment	7,884	8,200	8,178
Stewardship	301	300	335
Session Discretionary	-	100	-
Health Ministries	600	800	-
Sub-total	<u>552,695</u>	<u>551,100</u>	<u>534,563</u>
Designated Benevolences	<u>2,978</u>	<u>3,000</u>	<u>2,020</u>
Total Expenses	555,673	554,100	536,583
EXCESS OF REVENUES OVER (UNDER) EXPENSES	\$ (199,777)	\$ (246,200)	\$ (224,990)
TRANSFERS			
Transfer from New Fund For Growth	16,531	-	-
Transfer from GSC		75,000	75,000
Transfer from Pre-School	57,100	25,000	25,000
Transfer from Special Gift/Bequest	27,529	-	-
Transfer from General Fund Reserves	19,380	6,200	6,200
Transfer from Endowment Reserves	79,237	140,000	118,790
NET SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0

FIRST PRESBYTERIAN CHURCH OF ORANGE
BALANCE SHEET/FUNDS STATEMENT
December 31, 2019

	TOTAL	GENERAL FUND	BUILDING/ PROPERTY FUND	ENDOW- MENT FUND	RESERVE FUND	DAY CARE FUND
ASSETS						
Cash/Equivalents						
Petty Cash	\$ 400	\$ 200				\$ 200
Checking-General	156,038	85,753	\$ (144,746)	\$ (3,586)	\$ 295,115	(76,498)
Checking-Building Fund	126,983		126,983			
	<u>283,421</u>	<u>85,953</u>	<u>(17,763)</u>	<u>(3,586)</u>	<u>295,115</u>	<u>(76,298)</u>
Investments						
Management Fund	4,347		4,347			
Stocks and Bonds	479,550			479,550		
	<u>483,897</u>		<u>4,347</u>	<u>479,550</u>		
Receivables						
Accounts Receivable						
Fixed Assets (at cost)						
Church Property and Plant	1,250,000		1,250,000			
Grand Street Center	2,053,655		2,053,655			
	<u>3,303,655</u>		<u>3,303,655</u>			
Building Projects						
Early Childcare Ed Center & Upgrades	368,793		368,793			
Total Assets	\$ 4,439,766	\$ 85,953	\$ 3,659,032	\$ 475,964	\$ 295,115	\$ (76,298)
LIABILITIES/FUND BALANCES						
Current Liabilities						
Checking - Due/From Other Funds	\$ (3,134)	\$ (1,934)				\$ (1,200)
Mortgage Payable	70,286	70,286				
Prepaid Pledges	693,757		\$ 693,757			
	11,000	11,000				
Fund Balances	<u>3,667,857</u>	<u>6,601</u>	<u>2,965,275</u>	<u>\$ 475,964</u>	<u>\$ 295,115</u>	<u>(75,098)</u>
Total Liabilities/ Fund Balances	\$ 4,439,766	\$ 85,953	\$ 3,659,032	\$ 475,964	\$ 295,115	\$ (76,298)

Pacific Premier Bank Checking Balance

REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2019

		GENERAL <u>FUND</u>	BUILDING/ PROPERTY <u>FUND</u>	ENDOWMENT <u>FUND</u>	RESERVE <u>FUND</u>	DAY CARE <u>FUND</u>
<u>REVENUES</u>						
Pledges	\$ 199,713	\$ 199,713				
Open Pledges	47,026	47,026				
Special Gifts	21,707				\$17,991	\$ 3,716
Special Envelopes	2,889	2,889				
Gifts, Bequests	102,132	10,000		\$ 10,000	82,132	
Interest/Dividends	24,093	93	\$ 8,093	15,375	532	
Facility Use	156,285	49,852	106,433			
Special Benevolences	2,020	2,020				
Program Activities	546,203			1,153	29,499	515,551
Pastor Assist. Fund Transfer	12,000			12,000		
Change in Market Value(Net)	101,887			101,887		
Total Revenues	1,215,955	311,593	114,526	140,415	130,154	519,267
<u>EXPENSES</u>						
Benevolences-Regular	18,223	18,223				
Benevolences-Special	7,181	2,020			5,161	
Personnel	898,551	341,025				557,526
Education	8,349	8,349				
Worship & Music	6,637	6,637				
Deacons/Congregational Life	3,779	3,779				
Plant Operations	170,472	107,638	49,370			13,464
Office Operations	54,029	40,400				13,629
Per Capita Assessment	8,178	8,178				
Stewardship	334	334				
Scholarships	2,820			2,820		
Program Activities	54,244				36,024	18,220
Fees and Other Expenses	8,229			8,229		
Interest Expense	30,973		30,973			
Total Expenses	1,271,999	536,583	80,343	11,049	41,185	602,839
EXCESS OF REVENUE OVER (UNDER) EXPENSES	(56,044)	(224,990)	34,183	129,366	88,969	(83,572)
Transfers(From)/To Other Funds	-	218,790	(75,000)	(118,790)		(25,000)
FUND BALANCE 1/1/19	3,723,901	12,801	3,006,092	465,388	206,146	33,474
FUND BALANCE 12/31/19	\$3,667,857	\$ 6,601	\$2,965,275	\$475,964	\$295,115	\$ (75,098)

RESERVE FUND
December 31, 2019

	Balance <u>1/1/19</u>	<u>Additions</u>	<u>Transfers</u>	<u>Deductions</u>	Balance <u>12/31/19</u>
SPECIAL GIFT-DESIGNATED	\$ 48,915	\$ 10,000		\$ 64	\$ 58,851
SPECIAL GIFT-UNDESIGNATED	-	62,132	\$ -		62,132
CHRISTIAN EDUCATION	19,760	14,771		18,733	15,798
DEACONS/CONGREGATIONAL LIFE	-	2,687		2,687	-
HEALTH MINISTRIES	294				294
MUSIC	17,336	5,086		1,126	21,296
MISSION	11,946	11,145		628	22,463
CAPITAL PROJECTS	-	9,695			9,695
SCHOLARSHIPS	69,557	532		881	69,208
MEMORIAL FUNDS	8,283	1,490		-	9,773
CHURCH ORGANIZATIONS	21,780	11,274		15,686	17,368
RESERVE	1,305				1,305
FLOWER FUND	5,508	1,342		1,105	5,745
WEDDINGS/FUNERALS	1,462	-		275	1,187
TOTAL RESERVE FUND	\$ 206,146	\$ 130,154	\$ -	\$ 41,185	\$ 295,115

